Undertaking of certain works as a local improvement on various streets

By-Law # 011-2022



Town of Quispamsis

BY-LAW NO. 011-2022 A BY-LAW RESPECTING THE UNDERTAKING OF CERTAIN WORKS AS A LOCAL IMPROVEMENT ON VARIOUS STREETS IN QUISPAMSIS

The Council of the town of Quispamsis, (hereinafter called "the Town") under authority vested in it by Sections 120 to 127 of the *Local Governance Act* of New Brunswick, (hereinafter referred to as "the Act"), enacts as follows:

1. The Chief Administrative Officer is hereby authorized to cause works to be undertaken on the streets listed in Schedule A, attached to and forming part of this by-law.

2. The Town does hereby order that the cost of the work set out in Section 1 hereof be raised by special frontage assessment as set out in Section 4 of By-law No. 011, a general by-law relating to Local Improvements, and in accordance with provisions of the Act.

- a. The owners' portion of the work shall be paid:
 - i. in a lump sum; or

ii. by equal annual installment payments over a period of ten (10) years. The interest rate to be used in determining the annual installment is to be the average interest rate paid by the Town for its most recent 10 year municipal bond sale. Installments in arrears shall bear interest at the rate of one and ½ percent (1.5%) per month or part thereof until paid.

- b. All payments are due to the Town on or before the 31st day of May in each year.
- 3. This by-law comes into effect on the date of final enactment thereof.

READ FIRST TIME: July 19, 2022

READ SECOND TIME: July 19, 2022

READ THIRD TIME & ENACTED: August 16, 2022

S E A L

Elizabeth (Libby) O'Hara Mayor

Catherine Snow Town Clerk

Schedule "A"

BY-LAW No. 011-2022 "SCHEDULE A"									
DESCRIPTION OF WORK	INSTALLATION OF STORM SEWER AT LOT FRONTAGE								
Applicant Details									
Name	Location	P.I.D.	Project Total	LOT FRONTAGE	Unit	ESTIMATED RATE PER METER	TOWN COST 25%	RESIDENT COST 75%	ANNUAL INSTALLMENT
Jean Paul Bertrand	24 Fairholme St	30268866	\$10,155.88	40.00	m.	\$2 53.90	\$2,538.97	\$7,616.91	\$837.48
Barbara Mackenzie	11 Elsie Dr	30063937	\$9,207.91	36.00	m.	\$2 55. 7 8	\$2,301.98	\$6,905.93	\$759.31
Dave & Sharon Ross	31 Meteor Dr	30219331	\$6,750.41	30.00	m.	\$225.01	\$1,687.60	\$5,062.81	\$556.66
Kathleen Brown Van Doorn	20 Meteor Dr	30219398	\$11,665.42	35.00	m.	\$333.30	\$2,916.36	\$8,749.07	\$961.96
Larry Gleeton	8 Teslin Drive	30205678	\$10,027.08	30.00	m.	\$334.24	\$2,506.77	\$7,520.31	\$826.86
		TOTAL	\$47,806.70						
		TOWN 25%	\$11,951.68						
		RESIDENT 75%	\$35,855.03						