

BUDGET 2018





VISION

Quispamsis is a forward-thinking community where families enjoy a safe, friendly and active lifestyle surrounded by a beautiful, natural environment.

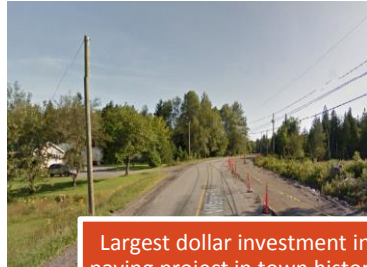
VISION & MISSION

New for 2018

2017 YEAR IN REVIEW



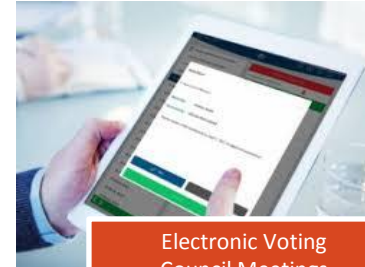
Paperless PAC



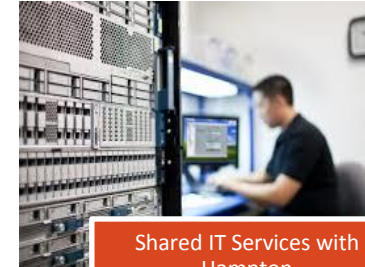
Largest dollar investment in paving project in town history



Opening of the Great Trail



Electronic Voting Council Meetings



Shared IT Services with Hampton



Successful bid U17 Worlds Hockey



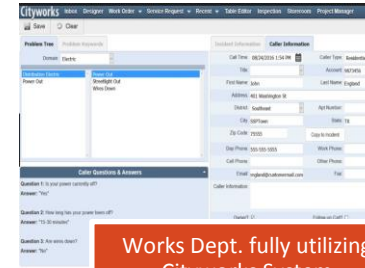
Eliminated culvert backlog



Mandatory Helmet Policy



New Animal Control Bylaw



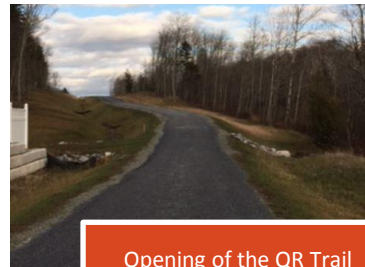
Works Dept. fully utilizing Cityworks System



NB Sports Hall of Fame



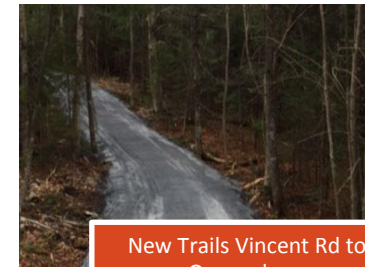
Public Consultation on Gondola Blvd



Opening of the QR Trail



New EMO Director

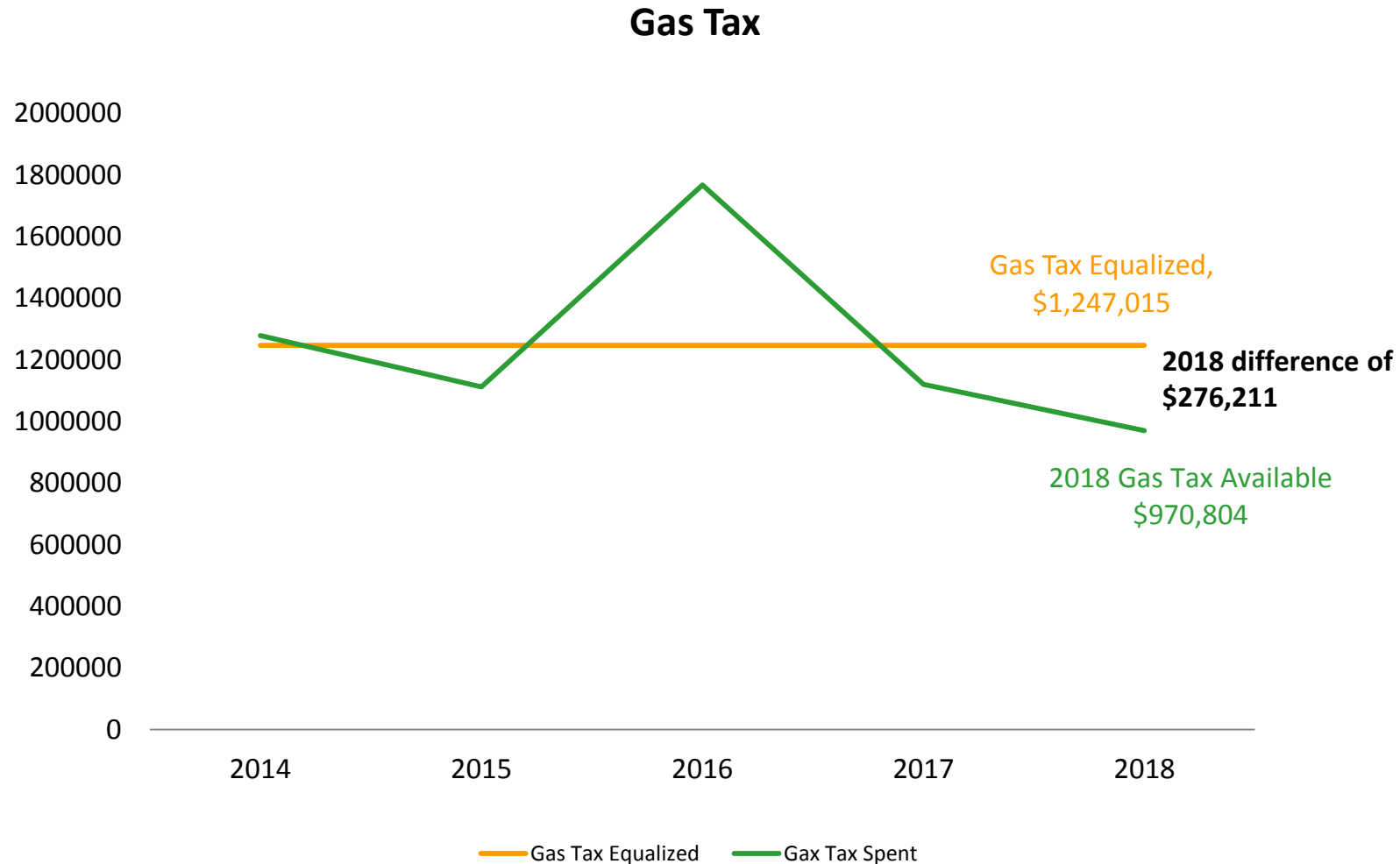


New Trails Vincent Rd to Queensbury

2018 BUDGET CHALLENGES

- Finance Committee requests to “hold the line”
 - No increase on internal source budgets over 2017
- Growth Projections
 - Negative return from Assessments
 - First time ever to have a negative tax assessment base change -\$70,000 (-0.33%)
- Costs of Operating
 - Everything costs more!! Eg, power, wages, insurance, benefits, outside contracts
- Last year of Gas Tax Funding
 - Pre-spent on first 4 years
 - Only \$970,804 remaining vs. 5 year average of \$1,247,015 (\$276,211)

GAS TAX FUNDING



Actual Spending

2014	\$1,279,050
2015	\$1,112,514
2016	\$1,768,000
2017	\$1,120,000
2018	\$970,804

A NEW APPROACH

- Finance Committee Recommendation
- Separation of budget expenditures from Internal Sources task town staff with “holding the line”
- Breakdown as follows:

INTERNAL SOURCES



General
Government



Internal Protective
Services



Environmental
Health and
Development



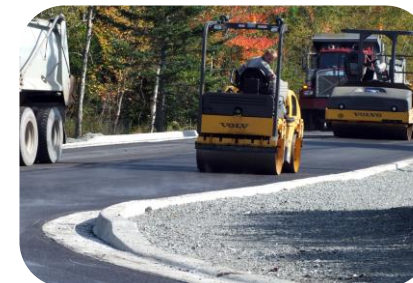
Transportation
Services



Community
Services



Debt Servicing



Capital and
Reserves

EXTERNAL SOURCES



Police



Fire



911



Kennebecasis
Library



Regional Services
and ESJ



Waste
Management



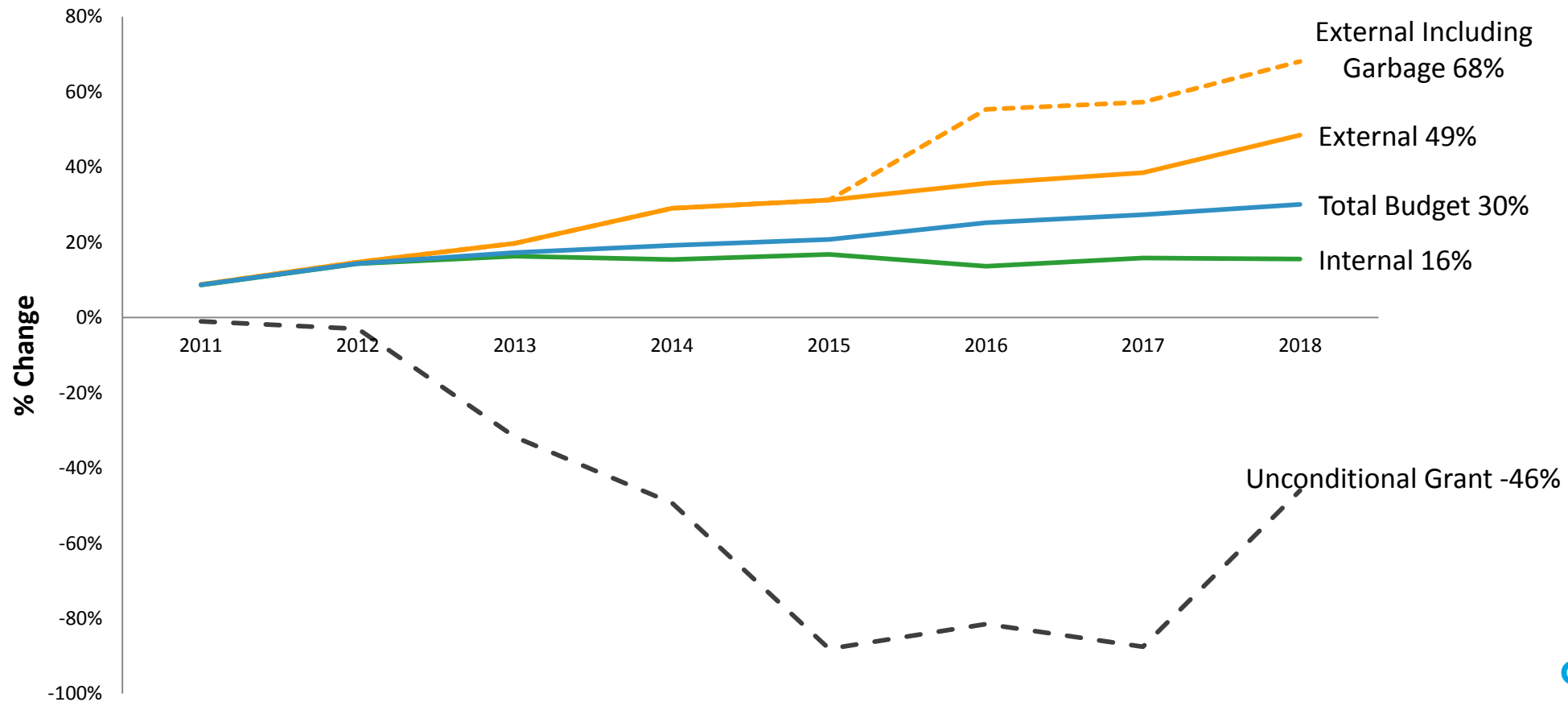
Comex



Council Donations
and Support

INTERNAL VS. EXTERNAL SPENDING INCREASES

Internal vs External Spending Increases



SUMMARY OF 2018 DRAFT BUDGET

[Source of Cost Increases 2018.xlsx](#)

Refer to Page 1 of Budget Package

HOW WE HELD THE LINE

- Prioritized Capital Spending requests for 2018 knowing we have less gas tax funds available
- Focus for Capital was Paving
 - Request from Finance was to maintain level at 1.4-1.5 M per year
 - 2018 \$1,587,000
- Limited fleet capital to one vehicle
- Maintained transfer to reserves at the 2017 level
- Other projects and efficiencies (in further presentations)
- Resulting in savings of **\$60,863** over 2017 budget

INTERNAL SOURCES SAVINGS AND EFFICIENCIES

Savings/Efficiencies

- Changes to Landline and Internet
- Copying and Printing
- Fewer summer students
- Postage
- Debt Servicing has gone down
- Completion of 2017 projects
- Prioritizing what we really need to do this year

INTERNAL SOURCES CHALLENGES

Increased Costs Large Items (313k)

- Investment in Asset Management (50k)
- Facilities Fire Safety Project (78k)
- New Servers (15k)
- Increase of Worksafe/health benefits (37k)
- Union Collective Agreement (53k)
- Succession Planning (80k)



COMMUNITY SERVICES

GENERAL OPERATING AND CAPITAL BUDGET

COMMUNITY SERVICES GENERAL OPERATING

Savings

- \$10,000 summer students – AT position, beach volleyball coordinator and pool
- \$7,500 festive decorations
- \$1,400 beautification
- \$1,000 Christmas tree mulch

COMMUNITY SERVICES

GENERAL OPERATING

Increases

- Plowing Ritchie Lake and Matthew's Cove \$6,000
- Beach Volleyball Courts - \$14,000 to replace nets and posts
- Tennis Courts - \$8,000 for windscreens on North side
- Replacement of ride on mower \$9,500
- Parks vehicle lease \$5,000
- Trails Maintenance - \$5,000

COMMUNITY SERVICES

GENERAL OPERATING

Facility M & R budgets – intrusion and fire alarm installation for safety & security

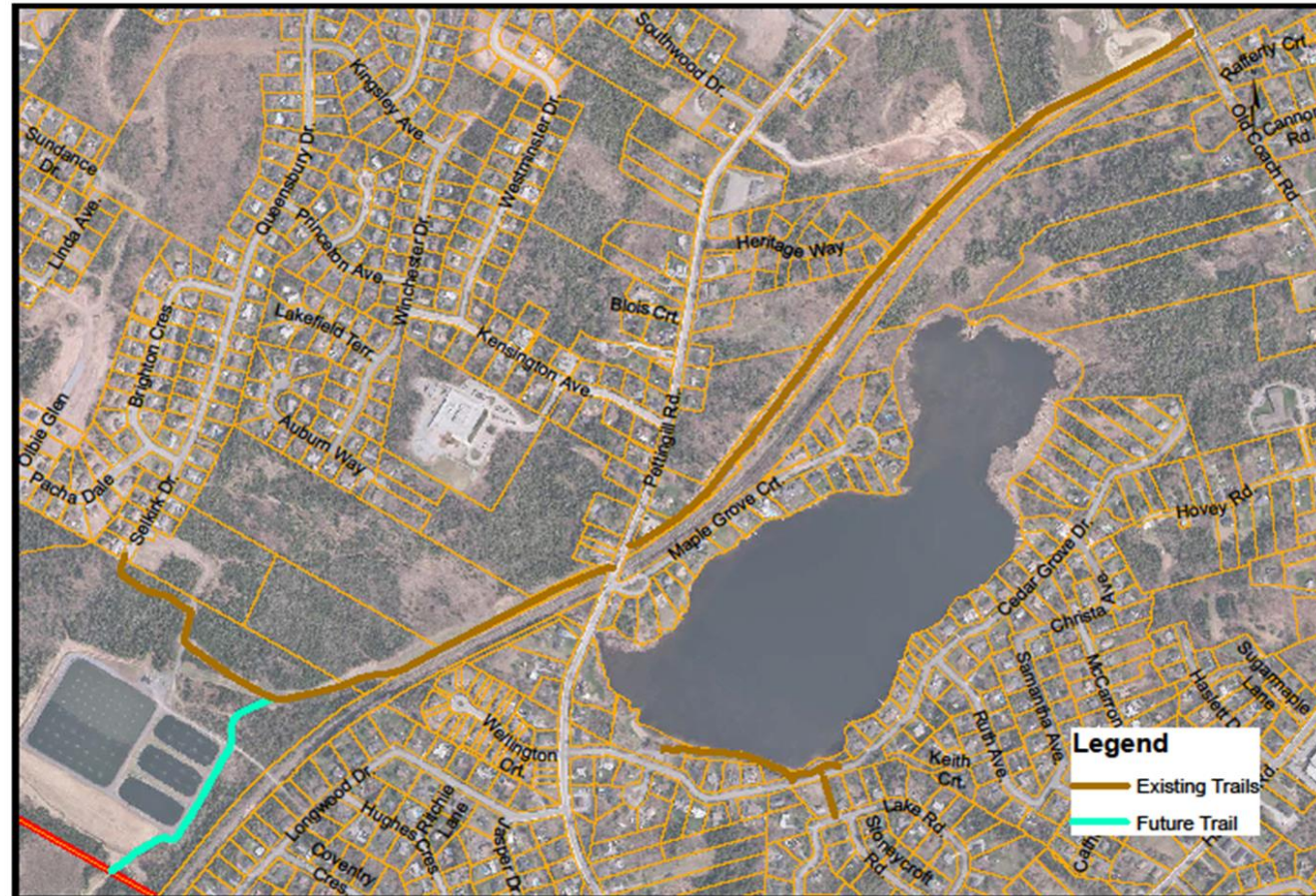
\$78,110 total project

\$49,580 Capital & \$28,530 M&R

- \$5,219 qplex
- \$3,218 Town Hall
- \$4,262 Parks
- \$9,568 Beach house
- \$6,005 Warehouse

COMMUNITY SERVICES CAPITAL

QR Trail
Connection
to Rothesay -
\$70,000



Sources:
SNB Property Fabric September 2017
Quispamsis Orthophotography 2016

QR Trail
Ortho

0 100 200 Meters
Date: 11/20/2017

COMMUNITY SERVICES CAPITAL

Town Hall Water Infiltration Remediation Phase 1 \$102,750

\$17,500 – drain pipe investigation and redirection

\$4,000- water leak interior remediation

\$70,000 – water leak remediation exterior



COMMUNITY SERVICES CAPITAL

Works Department Flooring \$73,500



COMMUNITY SERVICES CAPITAL



COMMUNITY SERVICES CAPITAL

QMA Roof Purlins – \$75,000
\$37,000 budgeted in 2017 capital
2.5 bays completed
6.5 bays remaining



COMMUNITY SERVICES CAPITAL



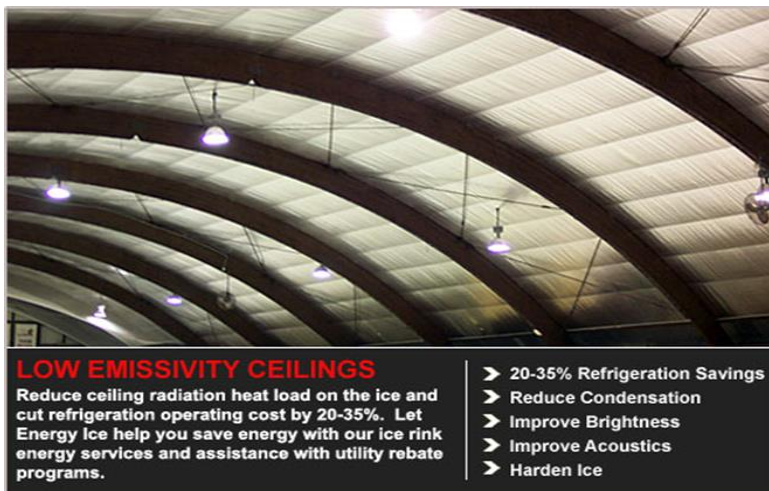
COMMUNITY SERVICES CAPITAL



COMMUNITY SERVICES CAPITAL

QMA – Low E ceiling \$47,500

- includes ceiling protection that extends 30 ft from each end of the ice
- 20 % savings in refrigeration costs



COMMUNITY SERVICES CAPITAL



COMMUNITY SERVICES CAPITAL

QMA – modifications to intrusion and fire alarm systems
\$18,266

- current ammonia monitoring system is a local alarm
- tie in fire alarm to intrusion panel to reduce the amount of monitoring contracts

COMMUNITY SERVICES CAPITAL

qplex – preventative sprinkler pump replacement and hatch \$10,000



COMMUNITY SERVICES CAPITAL

qplex pool – thermal blanket junior Olympic pool - \$18,000

- pool heat loss occurs over night
- current pool heater exchanger will increase water temperature 6.5 degrees F above ambient
- estimating saving in chemicals
- 5 year warranty

COMMUNITY SERVICES CAPITAL

qplex pool – floor replacement in men's and women's locker rooms and hallway \$74,000



COMMUNITY SERVICES CAPITAL



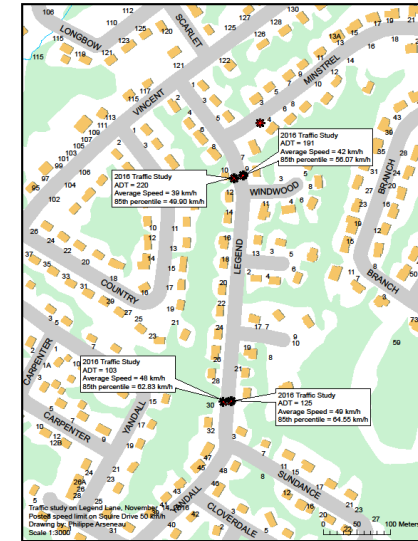
COMMUNITY SERVICES DEPARTMENT

qplex – structural steel refinishing phase 1 of 3 \$14,000



QUESTIONS





ENGINEERING & WORKS

GENERAL OPERATING AND CAPITAL BUDGET

ENG & WORKS BUDGET 2018 – OVERVIEW

Proposed Operating Budget 2018

Transportation	\$4,250,613
Environmental Health	\$269,469
Protective Services	
Building Inspection	\$195,006
Animal Control	\$77,356
Total Budget	\$4,792,504

This represents 20.33% of
total municipal expenses

It should be noted that it is a decrease in overall percentage share by 0.5%
In actual dollars, this year represents an increase of \$14, 304 (or 0.3%) over 2017

ENG & WORKS BUDGET 2018 – COMPARISON

Operating Budget category	2017	2018	\$ diff from 2017	% diff from 2017
Transportation	\$4,232,766	\$4,250,613	\$17,847	0.422%
Environmental Health	\$278,376	\$269,469	(\$8,907)	-3.200%
Protective Services				
Building Inspection	\$191,834	\$195,006	\$3,172	1.654%
Animal Control	\$75,224	\$77,356	\$2,132	2.834%
Total Budget	\$4,778,200	\$4,792,504	\$14,304	0.299%
% of Municipal Expenses	20.83%	20.33%	0.5%	

ENG & WORKS BUDGET 2018 – CONSIDERATIONS

Service Considerations

- New Streets 2017 - approximately 0.962 km (Now 180.851 km)
- New residential construction 41 units (32 in 2016)
- Sidewalks and walking lanes
- Updated Animal Control Bylaw
- Traffic Monitoring and Pedestrian safety
- Extended Pothole program

Benchmark

- 53 Significant winter storm events 2017 (300 hrs of snow fighting per man)
- 134 culvert work order (new/replace/repair) - (carried over 19 to 2018)
- Roughly 718 tons Asphalt placed by crews -potholes, road and driveway repairs
- Approx 40 Animal Control calls per month
- Approx 36 traffic volume/speed studies annually

ENG & WORKS BUDGET 2018 – HIGHLIGHTS +/-

Transportation/Env Health/Bldg Insp/Animal Control

- In \$4.79 Million Budget, no significant line item changes
- Based on similar Service level goals
- Will not find 100K saving item
- Largest single line drop -\$12K - Summer asphalt
- Largest single line increase +\$40K winter snow contracts

ENG & WORKS BUDGET 2018 – HIGHLIGHTS +/-

Transportation (Includes Engineering)

- Enhanced GIS Capacity and licensing (+\$1800)
- Slight reduction overall fleet costs (various lines -\$14k)
- Adjusted training budgets to train to needs (Various Dept - \$5k)
- Driveway Culvert Budget set to 2017 level of \$86,000
 - Trial SOP for 2018 once budget hit - new work order requests c/o to 2019
- * Please Note in this cost center Public Transportation (Comex)
 - Considered an external source but impacts change by +\$7800

ENG & WORKS BUDGET 2018 – HIGHLIGHTS +/-

Environmental Health

- Focus on Environmental Development Services
 - (i.e. Garbage, Regional Facilities, ESJ, Regional Library – discussed elsewhere)
- Main EDS item reduction (- \$12,500) as Municipal Plan nears completion
- Shift to Zoning Bylaw update
 - And other supporting legislation – Building Bylaw, PAC etc

ENG & WORKS BUDGET 2018 – HIGHLIGHTS +/-

Building Inspection

- No significant line item changes
- Main item will be a shift in Building permit fee calculation methods
- Shift to a service fee based cost rather than cost of construction
- Potential to increase revenue by 15 %
 - (e.g. 2016 change would have been +\$12K)
- Will require some change to Building Bylaw as post Mun Plan review

I:\Z_Uncategorized Data Source\Z_ShareIn ShareOut Data\Gary's Presentation\2017\2017 Assessment Value.pdf

Starts file:///I:\Z_Uncategorized%20Data%20Source\Z_ShareIn%20ShareOut%20Data\Gary's Presentation\2017\2017%20New%20Home%20Starts.pdf

Fees I:\Z_Uncategorized Data Source\Z_ShareIn ShareOut Data\Gary's Presentation\2017\2017 Permit Fees.pdf



ENG & WORKS BUDGET 2018 – HIGHLIGHTS +/-

Animal Control

- No significant line item changes
- Contractual increase for salary, services and secondary supplies
 - Current contract through 2021
- New focus on owner responsibilities

PROPOSED TRANSPORTATION CAPITAL

Class	Item		Value
Equipment	Striping unit (Traffic arrows, crosswalks, parking)		\$ 15,000.00
Vehicles	Works Dept 1 ton Asphalt crew Dump (unit 306)		\$ 75,000.00
Storm	Miscellaneous Storm Sewer		\$ 125,000.00
	Local Improvement Program		\$ 15,000.00
Traffic Calming	Equipment for Various areas (Ped beacons, Radar speed signs)		\$ 20,000.00
Roads			
	Gondola Blvd Corridor Phase 2		\$ 340,000.00
	French Village Road Phase 5 - (Reconstruct 1.2)km		\$ 300,000.00
	Parkside Road Ph 2 Redwood Lane to end (.75km)		\$ 205,000.00
	Colton Brook Road and Culvert (1km)		\$ 270,000.00
	Phinney Lane (0.15km)		\$ 36,000.00
	Lionel Drive (0.6km)		\$ 169,000.00
	Charity Lane Street and Storm upgrade		\$ 80,000.00
	Clyde Drive (0.6km)		\$ 86,000.00
	Foal Dr (0.2 km)		\$ 36,000.00
	Scarlett Drive (0.5km)		\$ 65,000.00
	Bernard Ct		\$ -
			\$ 1,837,000.00

\$250,000

\$1,587,000

STREET CAPITAL OVERVIEW

	Resurfaced Distance (km)	Asphalt (\$/tons)
2012	6.55	\$90
2013	6.78	\$82
2014	3.26	\$82
2015	6.54	\$75
2016	5.68	\$94
2017	5.92	\$103
2018	6.00 (est)	\$110 (Budget)

[I:\8 Eng Public Works 2200-2399\Streets and Sidewalks 2335\GIS\PDF\2017and 2018 Street Upgrading.pdf](#)

CAPITAL OVERVIEW – EQUIPMENT



Traffic Marking unit - \$15,000



Misc Traffic Control – Pedestrian safety - \$20,000



One ton equipped with Asphalt Dump Body - \$75,000





UTILITY GENERAL OPERATING AND CAPITAL BUDGET

UTILITY BUDGET 2018 – COMPARISON

	2017	2018	\$ difference from 2017	% difference from 2017
Sewer Infrastructure	\$ 147,692.00	\$ 142,146.00	\$ (5,546.00)	-3.8%
Sewer Lift Stations	\$ 280,138.00	\$ 271,383.00	\$ (8,755.00)	-3.1%
Sewer Treatment	\$ 205,717.00	\$ 237,640.00	\$ 31,923.00	15.5%
sub-Total	\$ 633,547.00	\$ 651,169.00	\$ 17,622.00	2.8%
Water Wellfields	\$ 3,300.00	\$ 3,750.00	\$ 450.00	13.6%
Water Treatment	\$ 68,101.00	\$ 67,784.00	\$ (317.00)	-0.5%
Water Pumping	\$ 7,700.00	\$ 6,650.00	\$ (1,050.00)	-13.6%
Water System	\$ 157,861.00	\$ 151,202.00	\$ (6,659.00)	-4.2%
sub-Total	\$ 236,962.00	\$ 229,386.00	\$ (7,576.00)	-3.2%
TOTAL	\$ 870,509.00	\$ 880,555.00	\$ 10,046.00	1.2%

UTILITY BUDGET 2018 – HIGHLIGHTS +/-

Sewer Department

- No significant line item changes most divisions
- Treatment increase approx +\$34,000 for new primary treatment
 - Mainly electricity, chemical and solids disposal costs
 - First year will be baseline for future budgets
- Awaiting Gondola Point Rd WWPS study (due April 30, 2018)

UTILITY BUDGET 2018 – HIGHLIGHTS +/-

Water Department

- No significant line item changes most divisions
 - Maintaining service levels
- Awaiting Water Distribution and Planning Study (due Spring 2018)
 - Will provide roadmap for upgrades and future expansion

UTILITY BUDGET 2018 – PROPOSED CAPITAL

Sewer Department

- No new capital projects for 2018

Water Department

- No new capital projects for 2018

Utility Dept

- Fleet replacement one truck \$35,000

FOCUS FOR 2018

Development of Quispamsis Asset Management Plan

- Assess current readiness
- Identify goals/level for 2018
- Application to FCM for grant funding
 - Identified \$50,000 in 2018 budget (General Gov't Services)
- Assemble Asset Management initiative team

WHAT IS ASSET MANAGEMENT PLAN?

- An integrated process for managing municipal infrastructure
- Ensures delivery of quality and fiscally-responsible services.
- Considers the maintenance, rehabilitation and replacement of all municipal infrastructure
- Assists in managing risks and minimizing costs
- AM plan helps municipalities make informed, proactive infrastructure and budget decisions according to priorities and needs.

ASSET MANAGEMENT SCOPE

Municipal assets include:

- Buildings and facilities
- Recreational facilities
- wastewater systems
- water distribution networks
- roads, sidewalks and paths
- bridges
- culverts
- equipment

GENERAL APPROACH - NEXT STEPS

- Engage Council and staff
- Develop asset inventory
- Assess condition of assets
- Determine value /worth
- Determine Service Needs and levels
- Determine Risk levels
- Develop long term Financial Plan
- Communicate plan
- Monitor and revise

QUESTIONS



EXTERNAL SOURCES



Police



Fire



911



Kennebecasis
Library



Regional Services
and ESJ



Waste
Management



Comex



Council Donations
and Support

REGIONAL SERVICES AND ESJ PARTNERSHIP



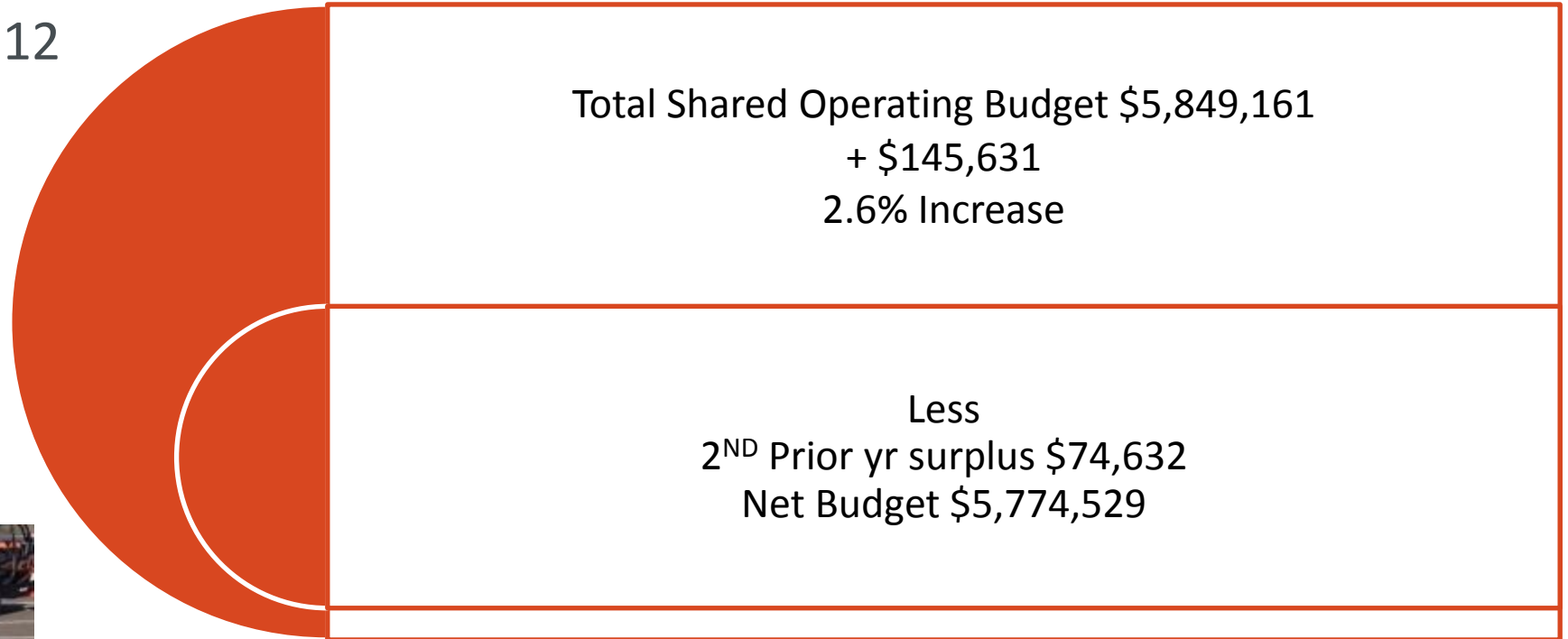
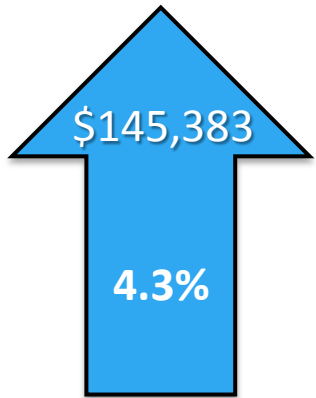
**Increase
by \$2,827**

**Decrease of
\$23,049**

**100% included
in 2018
only 50% in 2017**

PROTECTIVE SERVICES - POLICE

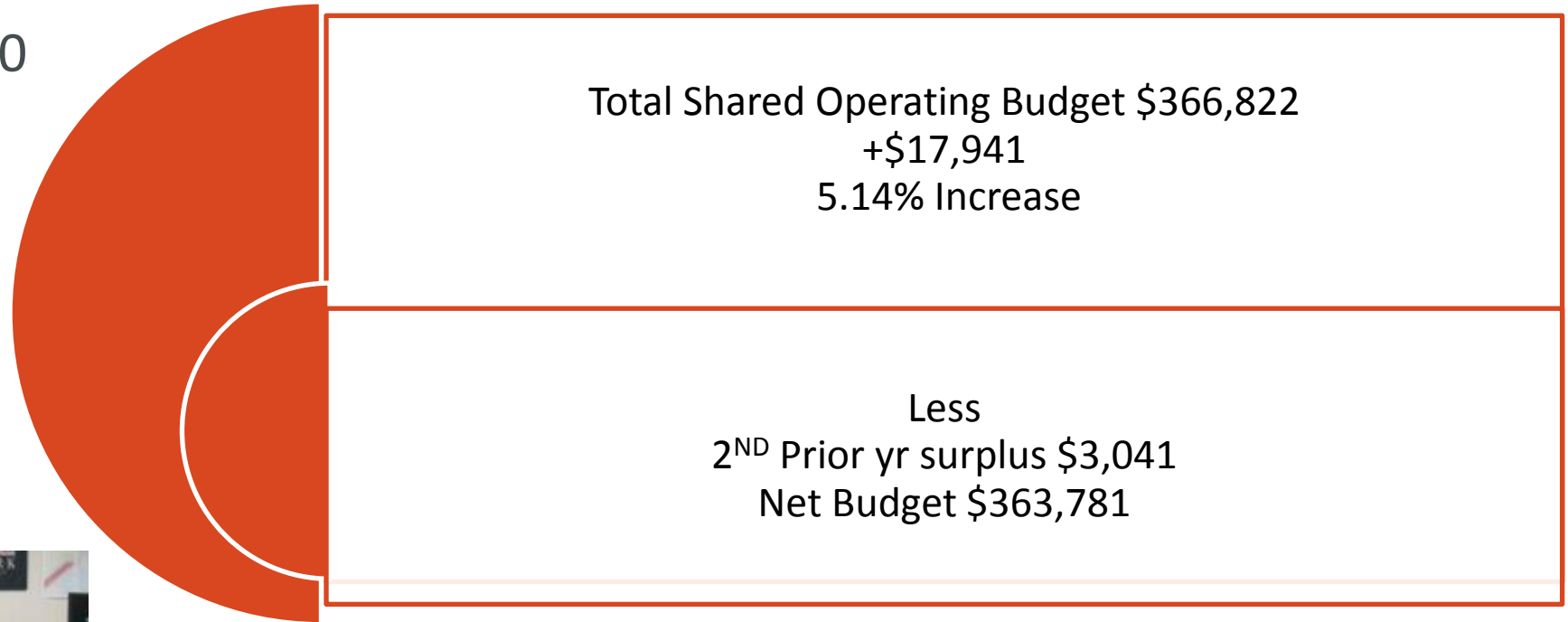
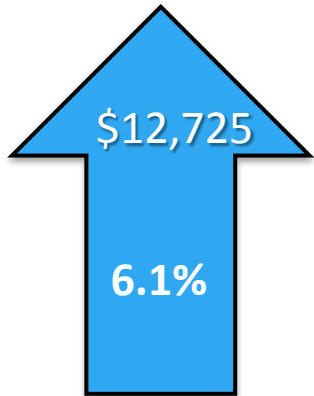
Town Budget \$3,491,212



59.76% Town Share based on
Population and Road Kilometres

PROTECTIVE SERVICES - 911

Town Budget \$221,950

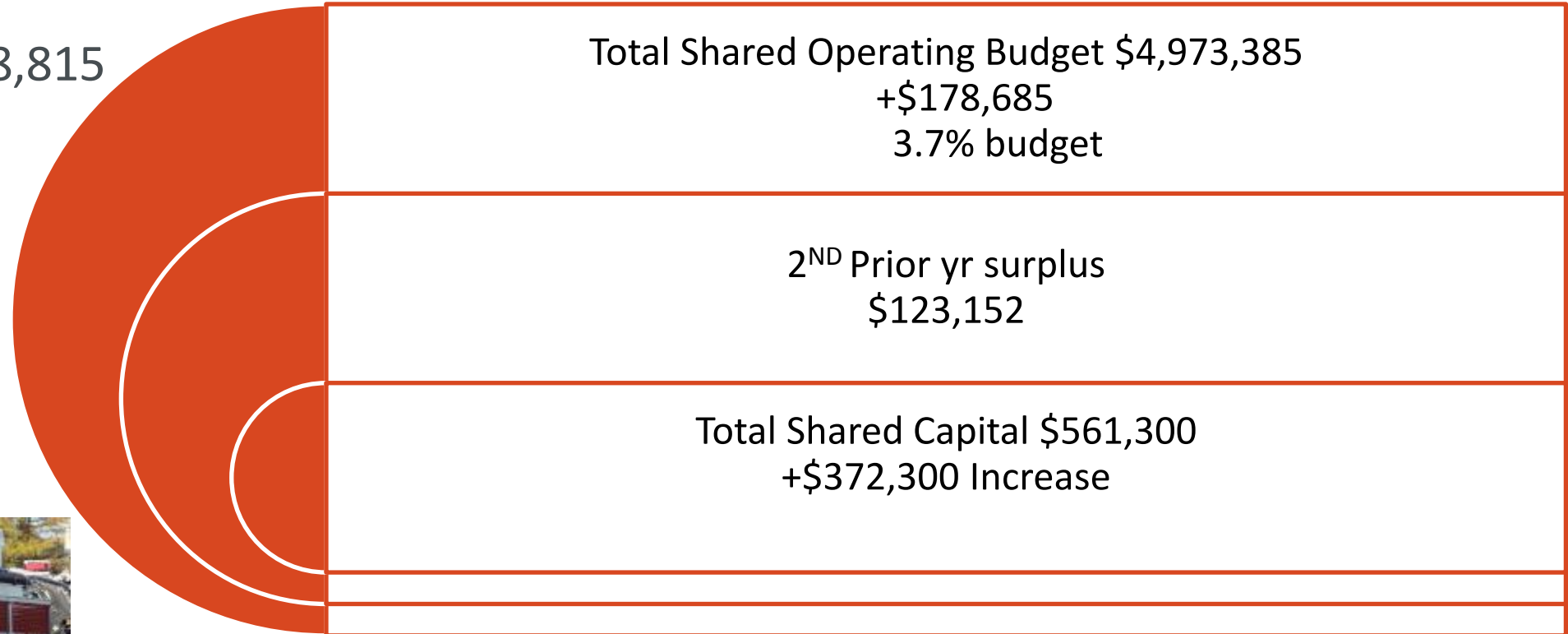
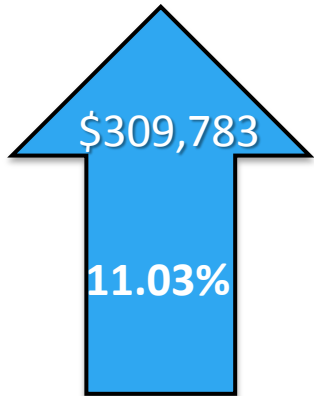


61.012% Town Share based on Population



PROTECTIVE SERVICES - FIRE

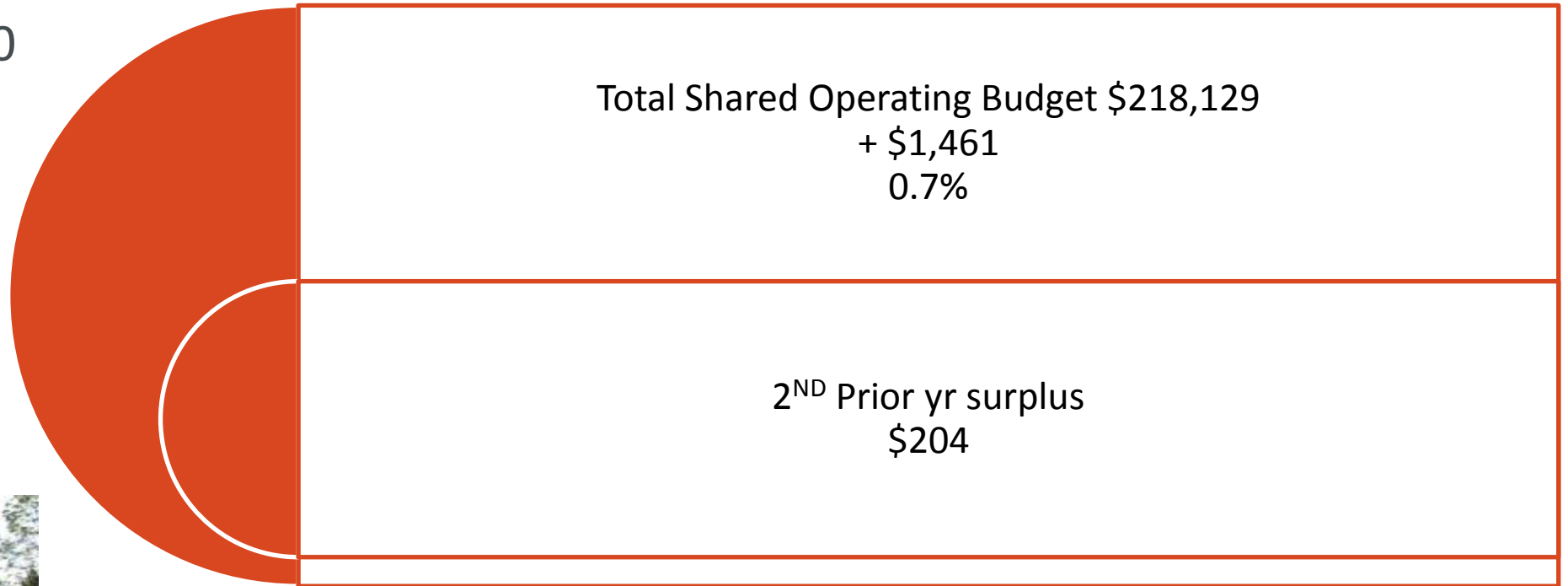
Town Budget \$3,118,815



59.14% Town Share based and Population and Tax Assessment

KENNEBECASIS PUBLIC LIBRARY

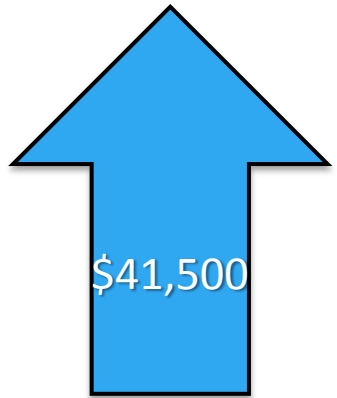
Town Budget \$133,420



61.22% Town Share based on Population

WASTE MANAGEMENT

Budget \$983,000



- Garbage Collection \$ 570,600
- Tipping Fees \$ 396,200
- Town Dumpsters \$ 16,200

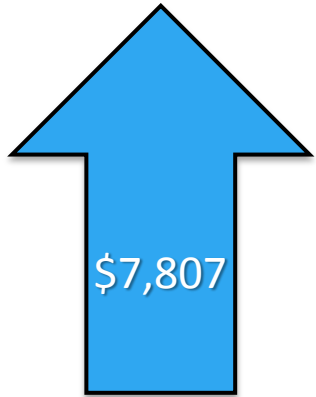
Increase due to Tipping Fee costs. 2017 tonnage higher than expected. Budgeted based on 2017 numbers

\$14,500 increase to collection cost from 2% increase and new homes



PUBLIC TRANSIT - COMEX

Budget \$163,230



Increase to Saint John Transit services
of 6% (\$7,807)



COMEX

- Buses are important to an inclusive and environmentally responsible community
- Reduction in ridership
- Transportation Committee is tasked with looking at route design and 2017 ridership data

CIVIC RELATIONS

ORGANIZATION	REQUEST	COUNCIL DECISION NOV. 21/17
Crimestoppers	3,000	1,500
PRO Kids	7,135	7,135
Key Industries	5,000	5,000
Dalhousie Medicine NB	5,000	5,000
Greater Saint John Fieldhouse	7,500	7,500
Cherry Brook Zoo	5,000	5,000
Hammond River Angling Assoc.	300	300
Saint John Theatre Company	1,500	1,500
Elementary Literacy Friends	1,500	1,500
Oasis Youth Centre	25,000	7,500
KV Committee for Disabled Persons	7,000	5,000
Acadian Games	3,333	-
Saint John Hospital Foundation	10,000	-
YMCA - Camp Glenburn	10,000	-
World U17 Hockey	10,000	10,000
Saint Joseph's Hospital Foundation	No specific Amount	-
KV Players	1,500	1,500
Bullying Canada	5,000	-
International Women's Day	350	350
Various Other Donations	1,850	1,850
55 + Games	in Kind	9,725
TOTAL	\$ 109,968	\$ 70,360

Increase in cost
over 2017
budget - \$13,225

What Does all this Mean?

QUESTIONS



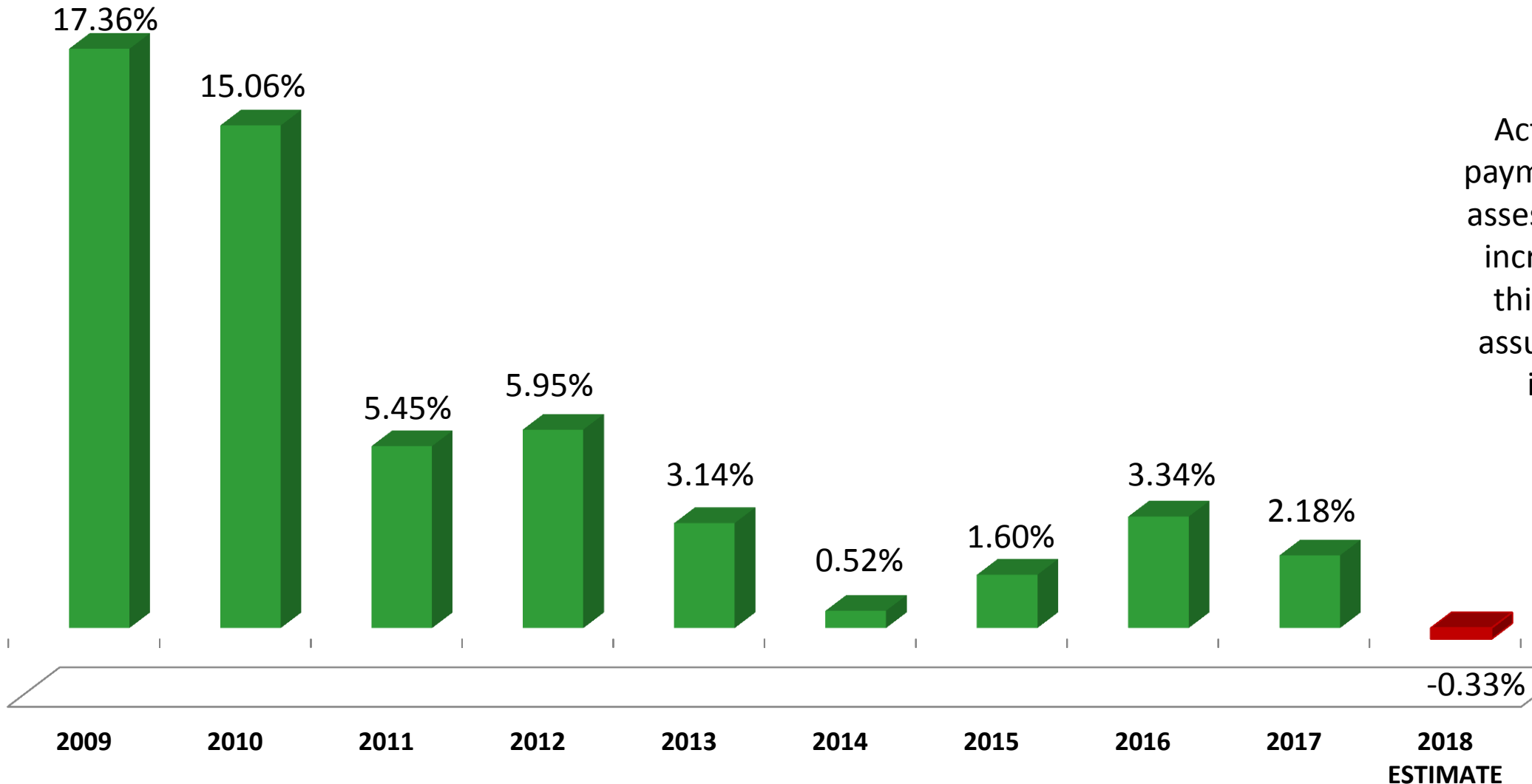
BUDGET SUMMARY

	2018	2017	2018 \$ Change	Tax Rate Effect 2018	2018 % Change
EXTERNAL SOURCES					
Sub-Total All External Sources	8,652,024	8,085,758	566,266	3.3700	7.00%
INTERNAL SOURCES					
Sub-Total Internal before Capital	13,524,196	13,383,905	140,291	0.8400	1.05%
Proposed Capital Projects from Operating	1,401,330	1,602,500	(201,170)	-1.2000	-12.55%
Sub-Total Internal Expenditures	14,925,526	14,986,405	(60,879)	-0.3600	-0.41%
Total Expenditures	23,577,550	23,072,163	505,387	3.0100	2.19%
Unconditional Grant	453,656	105,016	348,640	2.0800	331.99%
Other Revenue	1,480,530	1,413,116	67,414	0.4000	4.77%
Property Tax Warrant	21,643,364	21,554,031	89,333	0.5300	0.41%
Total Revenue	23,577,550	23,072,163	505,387	3.0100	2.19%
TAX BASE	1,678,350,247	1,683,952,600	(5,602,353)		-0.33%
TAX RATE CALCULATED	1.2896	1.2800	0.9600		75.00%

ASSESSMENTS

BUDGET ITEM	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 ESTIMATE
Property Tax Rates	1.2290	1.2070	1.2070	1.2070	1.2200	1.2385	1.2485	1.2700	1.2800	1.2896
Tax Assessment Base	1,177,838,700	1,355,243,950	1,429,112,450	1,514,101,400	1,561,715,100	1,569,798,200	1,594,839,859	1,648,073,250	1,683,952,600	1,678,350,247
Total Revenue	14,475,638	16,357,794	17,249,387	18,275,204	19,052,924	19,441,951	19,911,576	20,930,530	21,554,593	21,643,364
Assessment Base Growth	17.36%	15.06%	5.45%	5.95%	3.14%	0.52%	1.60%	3.34%	2.18%	-0.33%
Total Budget	16,042,098	18,119,406	19,693,098	20,733,731	21,249,214	21,603,147	21,885,257	22,687,026	23,072,154	23,577,559
Budget Growth	12.63%	12.95%	8.69%	5.28%	2.49%	1.67%	1.31%	3.66%	1.70%	2.19%

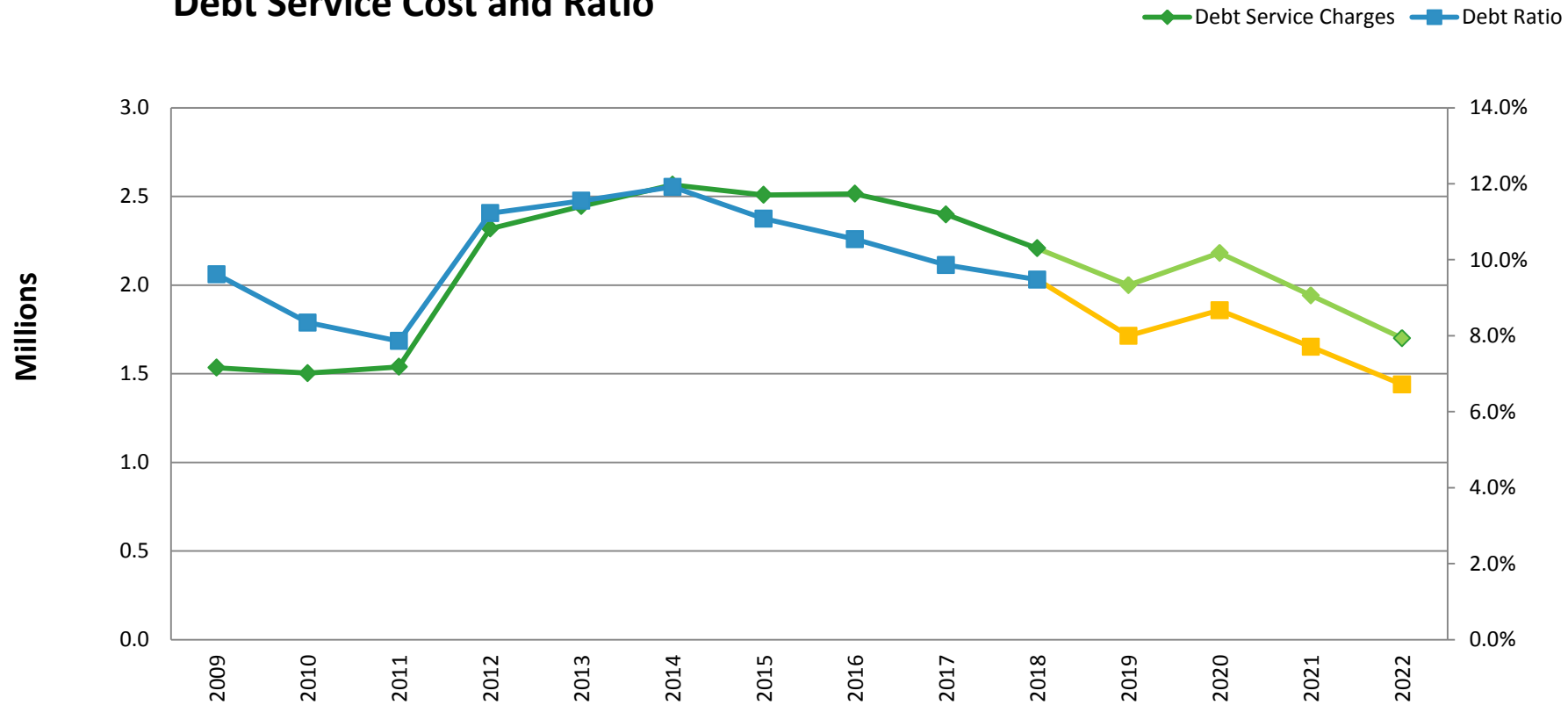
ASSESSMENT BASE GROWTH



Actual property tax payment on an average assessed residence has increase by \$55 over this 10 year period, assuming no increase in assessment.

FISCAL SERVICES

Debt Service Cost and Ratio



FISCAL SERVICES

	2018 Budget	2017 Budget	\$ Change	% Change
Principal Installments	1,676,177	1,688,132	(11,955)	-0.7%
Interest on Long Term Debt	531,338	563,720	(32,382)	-5.7%
Other charges and discounts	26,748	23,358	3,390	14.5%
TOTAL DEBT SERVICE COST	2,234,263	2,275,210	(40,947)	-1.8%
Transfers To Operating Reserve Funds	116,000	116,000	-	0.0%
Transfers To General Capital Fund	1,401,330	1,602,500	(201,170)	-12.6%
TOTAL FISCAL SERVICES	\$ 3,751,593	\$ 3,993,710	\$ (242,117)	-6.1%

FISCAL SERVICES – LONG TERM DEBT

OUTSTANDING DEBENTURES	ORIGINAL AMT	2018	2019	2020	2021	2022
AY14-08 May 16 2018 (\$500,000) 10 yrs	500,000	61,088	paid	paid	paid	paid
BB23-09 Nov 6, 2014 (\$305,000) 5 years	555,000	paid	paid	paid	paid	paid
BD20 Nov 19, 2020 (\$955,000) 10 yrs	955,000	61,002	61,107	61,004	paid	paid
BE14 May 27, 2021 (\$12,240,000) 15 yrs	12,240,000	1,093,632	1,092,092	1,092,665	955,426	950,585
BF19 Nov 22, 2026 (2,600,000) 15 yrs	2,600,000	285,805	285,704	285,773	270,000	38,709
FCM 10092 May 28, 2027 (\$2M) 15 yrs	2,000,000	154,469	154,120	154,490	153,810	154,080
BJ21 Nov 20, 2033 (\$3564,000) 20 yrs	3,564,000	284,416	283,942	284,829	285,080	283,679
BL23 Dec 8, 2034 (\$402,000) 20 yrs	402,000	27,286	27,978	27,610	28,198	27,727
BP18 Dec 7 2023 (\$428,000) 7yrs	428,000	65,932	66,156	66,244	66,165	65,913
Capital leases	131,466	28,954	28,955	28,955	3,227	paid
Road Construction Transfer to Utility	809,320	91,923	91,923	91,923	91,923	91,923
New 15 YRs 2017 (\$750,000) debenture	750,000	61,955	61,463	51,870	61,217	61,474
Contribution from Utility (20 yrs)		-8,947	-8,947	paid	paid	paid
Total Present Long -Term Debt Cost		2,207,515	2,000,053	2,001,570	1,761,906	1,520,693
Fire Station -Potential New Debt 25 yrs	3,100,000			180,301	180,301	180,301
Potential New Debt						
Present Debt Service Cost		2,207,515	2,000,053	2,181,870	1,942,207	1,700,994

RESERVE FUNDS

2017 Transactions	General Capital	General Operating	Utility Capital	Utility Operating	Utility Capital Repl. & FC	LPP
Opening Balance	607,796	471,272	130,340	94,844	385,404	112,165
Budget Contributions per 2017 budget		116,000			44,686	
Sub-Total	607,796	587,272	130,340	94,844	430,090	112,165
Civic Centre Painting (Planned)		(17,000)				
Qplex Ice Floor Covering March 21/17 Mtg	(144,985)					
Contribution of 2017 Surplus						
Closing Balance December 31, 2017	462,811	570,272	130,340	94,844	430,090	112,165
2018 Transactions						
Budget Contributions per 2018 budget		116,000	131,575		44,872	
Closing Balance December 31, 2018	462,811	686,272	261,915	94,844	474,962	112,165

TAX RATE PROJECTIONS

[General Borrowing Power 2018 Budget.xlsx](#)

OPTIONS

DECREASE
EXPENDITURES
– Operating

DECREASE
CAPITAL
EXPENDITURES
- Cuts

BORROW TO
FINANCE
CAPTIAL

INCREASE
PROPERTY TAX
RATE 1 Cent
= \$168,000

WITHDRAWAL
FROM RESERVE
FUNDS

QUESTIONS



UTILITY OPERATING BUDGET

Revenue	2018	2017	\$ change	% change
Total Water Revenue	215,266	210,830	4,436	2.1%
Total Sewer Revenue	2,268,673	2,212,791	55,882	2.5%
2nd Prior Year Surplus	685	12,397	-11,712	-94.5%
Transfer from General Operating	91,923	131,923	40,000	-30.3%
Water Transfer Costs	111,529	111,529	0	0%
Other Revenue	69,978	66,463	3,515	5.3%
Total Other	274,115	322,122	-48,197	-15.0%
GRAND TOTAL REVENUE	2,758,054	2,745,934	12,120	0.4%

UTILITY OPERATING BUDGET

Expenditures	2018	2017	\$ change	% change
Water	229,385	236,962	-7,577	-3.2%
Sewage	651,169	633,547	17,622	2.8%
Administration	550,161	511,115	39,046	7.6%
Fiscal Services				
Total	1,115,891	1,179,624	-63,732	-5.4%
Reserve Funds	176,447	44,686	131,761	294.9%
Capital	35,000	140,000	-105,000	-75.0%
Total Utility Expenditures	2,758,055	2,745,934	30,954	1.2%

FISCAL SERVICES

Fiscal Services	2018 Budget	2017 Budget	\$ change	% change
Principal Installments	664,000	729,000	-65,000	-8.9%
Interest on Long-Term Debt	390,766	377,540	13,226	3.5%
Utility contribution to GRF LTD	8,947	8,947	0	0.0%
Other Charges and Discounts	52,178	64,137	-11,958	-18.6%
TOTAL DEBT SERVICE COST	1,115,891	1,179,624	-63,732	-5.4%
Capital from Operating	35,000	140,000	-105,000	-75.0%
Transfer to Equip Mtce. Reserve	44,872	44,686	186	0.4%
Transfers To Capital Reserve	131,575	0	131,575	
TOTAL FISCAL SERVICES	1,327,338	1,364,310	-36,972	-2.7%

RATE PROJECTIONS

[Borrowing Power UTILITY 2018 Budget.xlsx](#)

QUESTIONS

