



2017 GENERAL FUND BUDGET HIGHLIGHTS

The 2017 tax rate will increase by 1.0 cents from the current rate of \$1.2700 to \$1.2800 per \$100 of Assessment.

This represents an increase of \$23.10 on a property assessed at \$231,000.

- The tax base for Quispamsis is now at \$1.684 billion, which represents a 2.18% increase (\$35.9m) over the 2016 tax base.
- In 2017, the Community Funding and Equalization Grant will be further decreased to \$105,016, which is \$50,307 lower than the amount we received for 2016. This represents a decrease of \$709,746, (from the 2012 rate) or about 4.2 cents on the current tax rate, and there has been no indication as to whether this grant will continue at the current level or not. Since the introduction of the new formula in 2013, we have seen a total cumulative decrease in our equalization grant of \$2,714,785.
- Effective April 1, 2016 we no longer received funding from the "Municipal Fine Revenue Sharing" program due to cancellation of this program by the province. The affect on the 2017 budget is a reduction of \$20,572. The affect of the full loss from 2 years ago is about \$81.6K or about 1/2 a cent on our tax rate.
- The total 2017 budget of \$23,081,110 reflects an increase in Total Expenditures of \$385,137.

The Net Budget, or total property tax revenue will increase by 623,750 or 2.98% over 2016, and is made up of:

Increased expenses	\$385,137
Decreased Other Revenue (increased total budget)	188,306
Decreased Grant Revenue (increased total budget)	<u>50,307</u>
Increase in Property Tax Revenue	<u>\$623,750</u>

- The cost of residential garbage, compost pick-up and curbside recycling (curbside recycling started in April of 2016) is included in the 2017 budget at a total cost of \$941,500, a reduction of \$44,500 plus the reduction of \$135,000 for recycling bins and advertising that were included in 2016 as one-time costs.
- Debt Service Cost is now at 9.86% (*total debt cost as a % of total budget*). Note that the Town is planning to borrow \$750,000 for capital projects in 2017.
- A contribution of \$116,000 to the General Operating Reserve is included in the total expenditures from the 2017 General Operating Fund budget.



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- Capital expenditures this year, targeted at \$3.472 million are funded from the General Operating Fund Budget at \$1.6M, Gas Tax Funds \$1.12M, and \$750K from borrowing and include:
 - \$357,000 on Community Services Department capital projects, including: trails at \$95,000 and ball field netting of \$14,500, a new parks vehicle for \$60,000, work on Quispamsis Memorial Arena roof at \$47,000 and various qplex capital items for a total of \$86,500 plus repairs and paving to the West (upper) parking lot at a cost of \$54,000.
 - \$67,000 for replacement of 2 engineering vehicles;
 - \$150,000 for equipment for Transportation Services;
 - \$187,000 for replacement of 4 Works Dept. vehicles;
 - \$265,000 for Local Improvements, Storm Sewer work and Traffic Calming;
 - \$2,371,500 is included for repairing and paving portions of the following streets:

Hammond River Rd	Ambassador Dr	Gondola Blvd
Parkside Rd	Diggle Dr	Sunset Dr
French Village Rd	Hammond View Terr	Haven Ct
Kallars Hill Rd	Chalet Ct	Ranch Ave
Quispamsis Rd	Sparrow Ct	

Additional Streets to be determined early 2017 from the \$696,000 added to the budget.

- The Kennebecasis Regional Police Budget and the KV Fire Department is shared between Quispamsis and Rothesay at an approximate 60/40 split. The total town contribution to these protective services is \$6.155 million and has increased by \$175,729 more than 2016. This equates to just over 1 cent on our tax rate.
- Our Protective Services budget also includes \$209,225 for our 60% share of the Telecom 911 service provided to the Kennebecasis Valley.
- KV Public Library operating budget is shared between Quispamsis and Rothesay based on population, with an annual adjustment for an estimated population increase. The approved budget is \$216,668, which represents an increase of 1.3% from 2016. Quispamsis share for 2017 is at 62.6% for a total cost of \$135,016.
- Our Public Transit budget is now at \$155,423, essentially the same as 2016. An evaluation will be completed in 2017 on ridership and costing.



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- Enterprise Saint John – Quispamsis' share is included at \$56,067, a decrease of \$56k as Quispamsis Council decided to cut its funding by 50% for 2017.
- Regional Facilities – Quispamsis' share of our legislated commitment to the following facilities in Saint John is now 16.5%, our share includes:

Harbour Station	\$132,317
Trade and Convention Centre	\$151,433
Imperial Theatre	\$ 85,310
Aquatic Centre	\$140,503
Saint John Arts Centre	<u>\$ 20,626</u>
QUISPAMSIS TOTAL SHARE OF REGIONAL FACILITIES	<u>\$530,189</u>

This total is a 2.55% increase of \$13,167 over 2016.

- Together, our share of the Saint John Regional Facilities and Enterprise Saint John budgets total \$586,256 for 2017. Since amalgamation in 1998, we have contributed over \$7.6 million to these organizations located in Saint John.
- Grants and Donations include the following:
 - \$ 7,500 OASIS Youth Centre
 - \$ 7,500 Imperial Theatre Capital Campaign
 - \$ 7,500 Greater Saint John Fieldhouse (*1st of a 4 year commitment*)
 - \$ 7,135 Pro Kids
 - \$ 5,000 Dalhousie Medicine NB (*6th of 10 year commitment*)
 - \$ 5,000 Key Industries Building A Brighter Tomorrow Campaign
 - \$ 5,000 Chris Saunders Memorial Elementary playground
 - \$ 3,000 KV Committee for Disable Persons
 - \$ 3,000 Crimestoppers
 - \$ 2,500 Cherry Brook Zoo
 - \$ 1,500 Saint John Theatre Company
 - \$ 2,500 Various other donations and support
- As a result of new legislation effective January 1, 2013, we are obligated to share the cost of “Collaborative Services and Regional Planning” for Region 9, Regional Services Commission, based on our pro rata share of tax base plus population. Our 14.8% share of the \$37,574 municipal portion of the budget for this item is \$6,058.
- Again for 2017, the town will be providing life guards at both the Gondola Point Beach and the Meenan’s Cove Beach at a total cost to the town of \$67,910 for the summer season. The cost is about a \$1,000 increase over 2016.